## MILFORD SCHOOL DISTRICT Milford, Delaware 19963 POLICY

4334

## **RETIREMENT SICK DAY BENEFIT PROGRAM**

Upon the retirement of a Milford School District employee, the Milford Board of Education agrees to compensate the employee for unused sick days accumulated above 90 and up to and including 140.

- 1. Effective July 1, 2011, termination pay shall be at a rate of \$30 per sick day for day 91 through 140, not to exceed the defined 50 days.
- 2. A full-time employee is defined as a person who works a minimum of thirty (30) hours per week.
  - Termination pay benefits for part-time employees (less than thirty (30) hours per week) shall be prorated.
- 3. To be eligible, the retiring employee must have been employed with the Milford School District for a minimum of 5 years.

REVISED: 6/24/97; 7/12/04; 8/3/09; 6/20/11